Village of Evans Mills
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Taylor Scheer (LG220445901600B), hereby certify that I am the Chief Financial Officer of the Village of Evans Mills, and that the information provided in the Annual Financial Report of the Village of Evans Mills for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- FX - Water
- G - Sewer
- H - Capital Projects
- L - Library
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$444,365.65	$395,136.43	$379,758.04
201 - Cash In Time Deposits	$20,586.82	$15,635.54	$0.00
210 - Petty Cash	-	-	$0.00
Total for Cash and Cash Equivalents	**$464,952.47**	**$410,771.97**	**$379,758.04**
Net Other Receivables			
380 - Accounts Receivable	$3,886.37	-	-
Total for Net Other Receivables	**$3,886.37**	**$0.00**	**$0.00**
Due From			
391 - Due From Other Funds	$4,151.39	$2,563.05	$0.00
Total for Due From	**$4,151.39**	**$2,563.05**	**$0.00**
Total for Assets	**$472,990.23**	**$413,335.02**	**$379,758.04**
Total for Assets and Deferred Outflows	**$472,990.23**	**$413,335.02**	**$379,758.04**

A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Other Liabilities			
688 - Other Liabilities *ARPA*	$17,093.42	$57,025.46	$28,905.74
690 - Overpayments and Clearing Account	$31,309.82	-	-
Total for Other Liabilities	**$48,403.24**	**$57,025.46**	**$28,905.74**
Total for Liabilities	**$48,403.24**	**$57,025.46**	**$28,905.74**
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$205,877.58	$168,382.00	$83,500.00
Total for Assigned Fund Balance	**$205,877.58**	**$168,382.00**	**$83,500.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$218,709.41	$187,927.56	$267,352.30
Total for Unassigned Fund Balance	**$218,709.41**	**$187,927.56**	**$267,352.30**
Total for Fund Balance	**$424,586.99**	**$356,309.56**	**$350,852.30**
Total for Liabilities, Deferred Inflows and Fund Balances	**$472,990.23**	**$413,335.02**	**$379,758.04**

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$181,724.45	$171,868.00	$164,400.00
Total for Property Taxes	**$181,724.45**	**$171,868.00**	**$164,400.00**
Property Tax Items			
1089 - Other Tax Items	$1,343.06	-	-
1090 - Interest and Penalties on Real Prop Taxes	$875.20	$1,964.78	$1,418.58
Total for Property Tax Items	**$2,218.26**	**$1,964.78**	**$1,418.58**
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	$124,429.11	$121,670.31	$138,834.03
1170 - Franchise Tax	$6,259.83	$7,278.06	$9,274.54
Total for Non-Property Tax Items	**$130,688.94**	**$128,948.37**	**$148,108.57**
Departmental Income			
1255 - Clerk Fees	$40.00	$30.00	$20.00
1520 - Police Fees	-	-	$0.00
1603 - Vital Statistics Fees	-	-	$50.00
2110 - Zoning Fees	$146.40	-	-
2130 - Refuse and Garbage Charges	$9,793.32	$9,208.83	$9,728.19
Total for Departmental Income	**$9,979.72**	**$9,238.83**	**$9,798.19**

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Intergovernmental Charges			
2350 - Youth Recreation Services Other Governments *TOWN OF LERAY YOUTH*	$8,000.00	$6,000.00	$0.00
Total for Intergovernmental Charges	**$8,000.00**	**$6,000.00**	**$0.00**
Use of Money and Property			
2401 - Interest and Earnings	$710.81	$338.84	$43.64
2410 - Rental of Real Property	$44,866.17	-	-
Total for Use of Money and Property	**$45,576.98**	**$338.84**	**$43.64**
Licenses and Permits			
2555 - Building and Alteration Permits	$1,198.80	$786.00	$491.00
2590 - Permits Other	-	-	$0.00
Total for Licenses and Permits	**$1,198.80**	**$786.00**	**$491.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	-	$0.00
2660 - Sales of Real Property	$17,013.81	-	-
2665 - Sales of Equipment	$5,526.00	$15,165.00	$11,843.75
Total for Sales of Property and Compensation for Loss	**$22,539.81**	**$15,165.00**	**$11,843.75**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$183.64	$445.11	-
2750 - AIM Related Payments	-	-	$5,108.00
2770 - Unclassified *YOUTH TRIP FEES*	$800.18	$25,354.74	$33,065.28

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Other Revenues	**$983.82**	**$25,799.85**	**$38,173.28**
State Aid			
3001 - State Aid Revenue Sharing	$5,108.00	$5,108.00	$0.00
3005 - State Aid Mortgage Tax	$4,240.04	$4,158.03	$4,557.25
3501 - State Aid Consolidated Highway Aid	$26,614.07	$34,385.00	$0.00
Total for State Aid	**$35,962.11**	**$43,651.03**	**$4,557.25**
Federal Aid			
4089 - Federal Aid Other	$39,932.04	-	-
Total for Federal Aid	**$39,932.04**	**$0.00**	**$0.00**
Total for Revenues	**$478,804.93**	**$403,760.70**	**$378,834.26**
Total for Revenues and Other Sources	**$478,804.93**	**$403,760.70**	**$378,834.26**

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$7,650.00	$7,770.00	$7,200.00
Total for Legislative Board	**$7,650.00**	**$7,770.00**	**$7,200.00**
Executive			
12101 - Mayor - Personal Services	$1,800.00	$1,916.00	$2,000.00
Total for Executive	**$1,800.00**	**$1,916.00**	**$2,000.00**
Finance			
13251 - Treasurer - Personal Services	$25,518.50	$14,987.00	$9,199.67
13252 - Treasurer - Equipment and Capital Outlay	$8,780.06	$17,221.00	$4,316.43
13254 - Treasurer - Contractual	$13,223.11	$19,451.00	$7,189.55
Total for Finance	**$47,521.67**	**$51,659.00**	**$20,705.65**
Municipal Staff			
14101 - Clerk - Personal Services	-	-	$9,047.02
14204 - Law - Contractual	$17,060.70	$10,850.00	$13,278.87
Total for Municipal Staff	**$17,060.70**	**$10,850.00**	**$22,325.89**
Shared Services			

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
16201 - Operation of Plant - Personal Services	$520.00	-	$192.00
16202 - Operation of Plant - Equipment and Capital Outlay	$5,972.72	$9,644.00	$3,060.99
16204 - Operation of Plant - Contractual	$14,736.39	$11,830.00	$6,999.80
16402 - Central Garage - Equipment and Capital Outlay	$793.44	$1,997.00	$169.14
16404 - Central Garage - Contractual	$5,387.63	$7,800.00	$512.99
Total for Shared Services	**$27,410.18**	**$31,271.00**	**$10,934.92**
Special Items			
19104 - Unallocated Insurance - Contractual	$10,000.00	$8,437.00	$8,062.97
19204 - Municipal Association Dues - Contractual	$727.00	$242.00	$1,487.33
Total for Special Items	**$10,727.00**	**$8,679.00**	**$9,550.30**
Total for General Government Support	**$112,169.55**	**$112,145.00**	**$72,716.76**
Public Safety			
Law Enforcement			
31204 - Police - Contractual	$624.38	$15,287.00	$16,238.12
Total for Law Enforcement	**$624.38**	**$15,287.00**	**$16,238.12**
Traffic Control			
33104 - Traffic Control - Contractual	$1,236.93	$301.00	$299.23
Total for Traffic Control	**$1,236.93**	**$301.00**	**$299.23**
Total for Public Safety	**$1,861.31**	**$15,588.00**	**$16,537.35**
Transportation			

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Highway			
51101 - Maintenance of Roads - Personal Services	$51,322.01	$29,803.00	$31,677.43
51102 - Maintenance of Roads - Equipment and Capital Outlay	$56,882.28	$30,516.00	$45,499.15
51104 - Maintenance of Roads - Contractual	$61,398.83	$34,346.00	$19,999.32
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	$27,584.00	$0.00
51421 - Snow Removal - Personal Services	-	-	$5,000.47
51424 - Snow Removal - Contractual	$13,115.17	$24,184.00	$17,992.91
51824 - Street Lighting - Contractual	$10,206.72	$12,459.00	$9,499.56
Total for Highway	**$192,925.01**	**$158,892.00**	**$129,668.84**
Total for Transportation	**$192,925.01**	**$158,892.00**	**$129,668.84**
Culture and Recreation			
Recreation			
73101 - Youth Programs - Personal Services	$10,422.77	$6,401.00	$0.00
73102 - Youth Programs - Equipment and Capital Outlay	$249.49	$747.00	$11,190.60
73104 - Youth Programs - Contractual	$6,489.99	$1,135.00	$5,999.55
Total for Recreation	**$17,162.25**	**$8,283.00**	**$17,190.15**
Culture			
75104 - Historian - Contractual	-	-	$140.00
75504 - Celebrations - Contractual	$2,562.00	-	$499.28
Total for Culture	**$2,562.00**	**$0.00**	**$639.28**

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Culture and Recreation	**$19,724.25**	**$8,283.00**	**$17,829.43**
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	$8,572.50	$7,500.00	$7,500.00
80104 - Zoning - Contractual	$481.00	$25.00	$997.34
80201 - Planning and Surveys - Personal Services	-	$280.00	$1,999.66
80204 - Planning and Surveys - Contractual	-	-	$290.00
80254 - Joint Planning Board - Contractual	$187.89	$310.00	-
Total for General Environment	**$9,241.39**	**$8,115.00**	**$10,787.00**
Sanitation			
81601 - Refuse and Garbage - Personal Services	-	-	$3,334.94
81604 - Refuse and Garbage - Contractual	$4,446.26	$4,311.00	$5,157.21
Total for Sanitation	**$4,446.26**	**$4,311.00**	**$8,492.15**
Community Development			
86682 - Rehabilitation, Loans and Grants - Equipment and Capital Outlay	$6,280.00	$5,000.00	-
Total for Community Development	**$6,280.00**	**$5,000.00**	**$0.00**
Total for Home and Community Services	**$19,967.65**	**$17,426.00**	**$19,279.15**
Employee Benefits			
Employee Benefits			

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
90108 - State Retirement System - Employee Benefits	$5,348.35	$13,542.00	$16,968.00
90308 - Social Security - Employee Benefits	$7,781.07	$5,946.17	$5,849.92
90408 - Workers' Compensation - Employee Benefits	$4,339.23	$4,209.00	$4,168.31
90508 - Unemployment Insurance - Employee Benefits	$36.93	-	$0.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$46,374.44	$35,426.54	$48,381.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits	-	-	$0.00
Total for Employee Benefits	**$63,880.02**	**$59,123.71**	**$75,367.23**
Total for Employee Benefits	**$63,880.02**	**$59,123.71**	**$75,367.23**
Total for Expenditures	**$410,527.79**	**$371,457.71**	**$331,398.76**
Total for Expenditures and Other Uses	**$410,527.79**	**$371,457.71**	**$331,398.76**

A - General
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$356,309.85	$350,852.30	$322,050.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	$26,845.44	$18,633.20
8022 - Restated Fund Balance - Beginning of Year	$356,309.85	$324,006.86	$303,416.80
Add Revenues and Other Sources	$478,804.93	$403,760.70	$378,834.26
Deduct Expenditures and Other Uses	$410,527.79	$371,457.71	$331,398.76
8029 - Fund Balance - End of Year	$424,586.99	$356,309.85	$350,852.30

A - General
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$189,400.00	$187,251.00	$170,118.00
1099 - Est Rev - Property Tax Items	$1,900.00	$1,000.00	$1,400.00
1199 - Est Rev - Non-Property Tax Items	$102,800.00	$97,800.00	$97,800.00
1299 - Est Rev - Departmental Income	-	-	$14,050.00
2199 - Est Rev - Departmental Income	$8,050.00	$10,000.00	-
2399 - Est Rev - Intergovernmental Charges	$8,000.00	$8,000.00	$0.00
2499 - Est Rev - Use of Money and Property	$20,000.00	-	-
2599 - Est Rev - Licenses and Permits	-	-	$800.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	$14,000.00
2799 - Est Rev - Other Revenues	$5,100.00	$30,100.00	$48,400.00
3099 - Est Rev - State Aid	$40,914.00	$81,385.00	$79,913.00
4099 - Est Rev - Federal Aid	$17,093.42	-	-
Total for Estimated Revenue	**$393,257.42**	**$415,536.00**	**$426,481.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$205,877.58	$168,382.00	$83,500.00
Total for Estimated Other Sources	**$205,877.58**	**$168,382.00**	**$83,500.00**
Total for Estimated Revenues and Other Sources	**$599,135.00**	**$583,918.00**	**$509,981.00**

A - General
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$175,400.00	$154,350.00	$139,450.00
3999 - App - Public Safety	$20,500.00	$20,350.00	$29,850.00
5999 - App - Transportation	$235,384.00	$248,756.00	$158,100.00
7999 - App - Culture and Recreation	$29,500.00	$24,300.00	$20,730.00
8999 - App - Home and Community Services	$32,420.00	$34,920.00	$25,750.00
9199 - App - Employee Benefits	$105,931.00	$101,242.00	$112,701.00
Total for Estimated Appropriations	**$599,135.00**	**$583,918.00**	**$486,581.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	-	-	$23,400.00
Total for Estimated Other Uses	**$0.00**	**$0.00**	**$23,400.00**
Total for Estimated Appropriations and Other Uses	**$599,135.00**	**$583,918.00**	**$509,981.00**

FX - Water
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$102,590.46	$143,981.34	$115,611.81
201 - Cash In Time Deposits	$79,434.15	$71,351.17	$53,588.36
Total for Cash and Cash Equivalents	**$182,024.61**	**$215,332.51**	**$169,200.17**
Net Other Receivables			
350 - Water Rents Receivable	$10,442.47	-	-
Total for Net Other Receivables	**$10,442.47**	**$0.00**	**$0.00**
Total for Assets	**$192,467.08**	**$215,332.51**	**$169,200.17**
Total for Assets and Deferred Outflows	**$192,467.08**	**$215,332.51**	**$169,200.17**

FX - Water
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payroll Liabilities			
710 - Consolidated Payroll	-	-	$0.00
723 - Income Executions	-	-	$0.00
Total for Payroll Liabilities	**$0.00**	**$0.00**	**$0.00**
Other Liabilities			
688 - Other Liabilities	-	-	$0.00
Total for Other Liabilities	**$0.00**	**$0.00**	**$0.00**
Total for Liabilities	**$0.00**	**$0.00**	**$0.00**
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$124,144.00	$116,880.00	$37,310.00
915 - Assigned Unappropriated Fund Balance	$68,323.08	$98,452.51	$131,890.00
Total for Assigned Fund Balance	**$192,467.08**	**$215,332.51**	**$169,200.00**
Total for Fund Balance	**$192,467.08**	**$215,332.51**	**$169,200.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$192,467.08**	**$215,332.51**	**$169,200.00**

FX - Water
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	$184,262.14	$195,893.45	$172,971.30
2144 - Water Service Charges	$9,240.72	-	$357.00
2148 - Interest and Penalties on Water Rents	-	-	$343.29
Total for Departmental Income	**$193,502.86**	**$195,893.45**	**$173,671.59**
Use of Money and Property			
2401 - Interest and Earnings	$169.77	$151.83	$2,307.02
Total for Use of Money and Property	**$169.77**	**$151.83**	**$2,307.02**
Total for Revenues	**$193,672.63**	**$196,045.28**	**$175,978.61**
Total for Revenues and Other Sources	**$193,672.63**	**$196,045.28**	**$175,978.61**

FX - Water
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	$3,515.33	-	-
Total for Special Items	**$3,515.33**	**$0.00**	**$0.00**
Total for General Government Support	**$3,515.33**	**$0.00**	**$0.00**
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	$71,175.29	-	-
83104 - Water Administration - Contractual	$2,508.04	$2,806.00	$2,188.75
83201 - Water Source of Supply, Power and Pumping - Personal Services	-	$52,724.92	$39,278.56
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	$19,578.48	$15.51	$6,347.00
83204 - Water Source of Supply, Power and Pumping - Contractual	$22,579.14	$29,764.74	$29,999.09
83304 - Water Purification - Contractual	$3,853.00	$8,445.09	$1,318.40
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	$24,655.30	-	-
83404 - Water Transportation and Distribution - Contractual	$8,593.50	$1,298.31	-
Total for Water	**$152,942.75**	**$95,054.57**	**$79,131.80**

FX - Water
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Home and Community Services	**$152,942.75**	**$95,054.57**	**$79,131.80**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$5,348.35	-	-
90308 - Social Security - Employee Benefits	$5,300.09	$4,021.75	$1,809.23
Total for Employee Benefits	**$10,648.44**	**$4,021.75**	**$1,809.23**
Total for Employee Benefits	**$10,648.44**	**$4,021.75**	**$1,809.23**
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$21,700.00	$21,700.00	$21,700.00
97107 - Serial Bonds - Debt Interest	$13,765.37	$15,170.45	$15,260.25
97856 - Installment Purchase Debt - Debt Principal	$11,618.14	$11,198.21	$10,844.46
97857 - Installment Purchase Debt - Debt Interest	$2,348.03	$2,767.96	$3,121.71
Total for Debt Service	**$49,431.54**	**$50,836.62**	**$50,926.42**
Total for Debt Service	**$49,431.54**	**$50,836.62**	**$50,926.42**
Total for Expenditures	**$216,538.06**	**$149,912.94**	**$131,867.45**
Total for Expenditures and Other Uses	**$216,538.06**	**$149,912.94**	**$131,867.45**

FX - Water
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$215,332.34	$169,200.00	$136,270.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	$11,184.00
8022 - Restated Fund Balance - Beginning of Year	$215,332.34	$169,200.00	$125,086.00
Add Revenues and Other Sources	$193,672.63	$196,045.28	$175,978.61
Deduct Expenditures and Other Uses	$216,538.06	$149,912.94	$131,867.45
8029 - Fund Balance - End of Year	$192,466.91	$215,332.34	$169,200.00

FX - Water
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	$156,600.00
2199 - Est Rev - Departmental Income	$169,100.00	$163,000.00	-
Total for Estimated Revenue	**$169,100.00**	**$163,000.00**	**$156,600.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$124,144.00	$116,880.00	$37,310.00
Total for Estimated Other Sources	**$124,144.00**	**$116,880.00**	**$37,310.00**
Total for Estimated Revenues and Other Sources	**$293,244.00**	**$279,880.00**	**$193,910.00**

FX - Water
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$21,500.00	$16,000.00	-
8999 - App - Home and Community Services	$207,000.00	$199,888.00	$142,724.00
9199 - App - Employee Benefits	$12,544.00	$12,806.00	$0.00
9899 - App - Debt Service	$52,200.00	$51,186.00	$51,186.00
Total for Estimated Appropriations	**$293,244.00**	**$279,880.00**	**$193,910.00**
Estimated Other Uses			
962 - Other Budgetary Purposes	-	-	$0.00
Total for Estimated Other Uses	**$0.00**	**$0.00**	**$0.00**
Total for Estimated Appropriations and Other Uses	**$293,244.00**	**$279,880.00**	**$193,910.00**

G - Sewer
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$75,171.55	$121,647.17	$142,985.59
201 - Cash In Time Deposits	-	-	$0.00
Total for Cash and Cash Equivalents	**$75,171.55**	**$121,647.17**	**$142,985.59**
Net Other Receivables			
360 - Sewer Rents Receivable	$9,178.83	-	-
Total for Net Other Receivables	**$9,178.83**	**$0.00**	**$0.00**
Total for Assets	**$84,350.38**	**$121,647.17**	**$142,985.59**
Total for Assets and Deferred Outflows	**$84,350.38**	**$121,647.17**	**$142,985.59**

G - Sewer
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	$975.00	$975.00	$0.00
Total for Due to	**$975.00**	**$975.00**	**$0.00**
Other Liabilities			
688 - Other Liabilities	-	-	$0.00
Total for Other Liabilities	**$0.00**	**$0.00**	**$0.00**
Total for Liabilities	**$975.00**	**$975.00**	**$0.00**
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$184.00	$106,667.00	$65,440.00
915 - Assigned Unappropriated Fund Balance	$83,191.38	$14,005.17	$77,545.59
Total for Assigned Fund Balance	**$83,375.38**	**$120,672.17**	**$142,985.59**
Total for Fund Balance	**$83,375.38**	**$120,672.17**	**$142,985.59**
Total for Liabilities, Deferred Inflows and Fund Balances	**$84,350.38**	**$121,647.17**	**$142,985.59**

G - Sewer
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	$112,990.75	$110,026.71	$98,396.72
2128 - Interest and Penalties on Sewer Accounts	-	-	$313.76
Total for Departmental Income	**$112,990.75**	**$110,026.71**	**$98,710.48**
Use of Money and Property			
2401 - Interest and Earnings	$169.67	$94.28	$12.38
Total for Use of Money and Property	**$169.67**	**$94.28**	**$12.38**
State Aid			
3901 - State Aid Operation and Maintenance of Sewer Treatment Plant	-	-	$0.00
3902 - State Aid Planning Studies	-	-	$15,000.00
Total for State Aid	**$0.00**	**$0.00**	**$15,000.00**
Total for Revenues	**$113,160.42**	**$110,120.99**	**$113,722.86**
Total for Revenues and Other Sources	**$113,160.42**	**$110,120.99**	**$113,722.86**

G - Sewer
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	$3,515.33	-	-
Total for Special Items	**$3,515.33**	**$0.00**	**$0.00**
Total for General Government Support	**$3,515.33**	**$0.00**	**$0.00**
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	$48,429.67	-	-
81104 - Sewer Administration - Contractual	$1,579.50	$809.00	$642.00
81204 - Sanitary Sewers - Contractual	$2,681.89	$101.97	-
81301 - Sewage Treatment and Disposal - Personal Services	-	$61,080.06	$50,961.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	$35,713.88	-	$20,464.10
81304 - Sewage Treatment and Disposal - Contractual	$49,119.58	$64,761.34	$28,870.59
Total for Sewage	**$137,524.52**	**$126,752.37**	**$100,937.69**
Total for Home and Community Services	**$137,524.52**	**$126,752.37**	**$100,937.69**
Employee Benefits			

G - Sewer
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$5,348.30	-	-
90308 - Social Security - Employee Benefits	$4,069.06	$4,707.04	$0.00
Total for Employee Benefits	**$9,417.36**	**$4,707.04**	**$0.00**
Total for Employee Benefits	**$9,417.36**	**$4,707.04**	**$0.00**
Total for Expenditures	**$150,457.21**	**$131,459.41**	**$100,937.69**
Total for Expenditures and Other Uses	**$150,457.21**	**$131,459.41**	**$100,937.69**

G - Sewer
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$120,672.17	$142,985.17	$253,101.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	$974.58	$122,901.00
8022 - Restated Fund Balance - Beginning of Year	$120,672.17	$142,010.59	$130,200.00
Add Revenues and Other Sources	$113,160.42	$110,120.99	$113,722.86
Deduct Expenditures and Other Uses	$150,457.21	$131,459.41	$100,937.69
8029 - Fund Balance - End of Year	$83,375.38	$120,672.17	$142,985.17

G - Sewer
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	$112,173.00
2199 - Est Rev - Departmental Income	$233,360.00	$130,150.00	-
Total for Estimated Revenue	**$233,360.00**	**$130,150.00**	**$112,173.00**
Estimated Other Sources			
599 - Appropriated Fund Balance	$184.00	$106,667.00	$65,440.00
Total for Estimated Other Sources	**$184.00**	**$106,667.00**	**$65,440.00**
Total for Estimated Revenues and Other Sources	**$233,544.00**	**$236,817.00**	**$177,613.00**

G - Sewer
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$16,500.00	$15,500.00	$14,500.00
8999 - App - Home and Community Services	$204,500.00	$208,932.00	$157,955.00
9199 - App - Employee Benefits	$12,544.00	$12,385.00	$5,158.00
Total for Estimated Appropriations	**$233,544.00**	**$236,817.00**	**$177,613.00**
Total for Estimated Appropriations and Other Uses	**$233,544.00**	**$236,817.00**	**$177,613.00**

H - Capital Projects
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	**$0.00**	**$0.00**	**$0.00**

H - Capital Projects
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	**$0.00**	**$0.00**	**$0.00**

H - Capital Projects
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Other Sources			
Proceeds of Obligations			
5785 - Installment Purchase Debt	-	-	$84,656.67
Total for Proceeds of Obligations	**$0.00**	**$0.00**	**$84,656.67**
Total for Other Sources	**$0.00**	**$0.00**	**$84,656.67**
Total for Revenues and Other Sources	**$0.00**	**$0.00**	**$84,656.67**

H - Capital Projects
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83102 - Water Administration - Equipment and Capital Outlay	-	-	$84,656.67
Total for Water	**$0.00**	**$0.00**	**$84,656.67**
Total for Home and Community Services	**$0.00**	**$0.00**	**$84,656.67**
Total for Expenditures	**$0.00**	**$0.00**	**$84,656.67**
Total for Expenditures and Other Uses	**$0.00**	**$0.00**	**$84,656.67**

H - Capital Projects
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$0.00	$0.00	$0.00
8022 - Restated Fund Balance - Beginning of Year	$0.00	$0.00	$0.00
Add Revenues and Other Sources	$0.00	$0.00	$84,656.67
Deduct Expenditures and Other Uses	$0.00	$0.00	$84,656.67
8029 - Fund Balance - End of Year	$0.00	$0.00	$0.00

L - Library
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$58,557.94	$59,490.99	$74,623.83
201 - Cash In Time Deposits	-	-	$0.00
210 - Petty Cash	-	-	$0.00
Total for Cash and Cash Equivalents	**$58,557.94**	**$59,490.99**	**$74,623.83**
Due From			
440 - Due from Other Governments *BALANCE FORWARD*	$39.64	$39.64	$39.64
Total for Due From	**$39.64**	**$39.64**	**$39.64**
Total for Assets	**$58,597.58**	**$59,530.63**	**$74,663.47**
Total for Assets and Deferred Outflows	**$58,597.58**	**$59,530.63**	**$74,663.47**

L - Library
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	$3,176.39	$1,588.05	-
Total for Due to	**$3,176.39**	**$1,588.05**	**$0.00**
Total for Liabilities	**$3,176.39**	**$1,588.05**	**$0.00**
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$1,706.00	-	$23,689.00
915 - Assigned Unappropriated Fund Balance	$53,715.19	$57,942.58	$50,974.00
Total for Assigned Fund Balance	**$55,421.19**	**$57,942.58**	**$74,663.00**
Total for Fund Balance	**$55,421.19**	**$57,942.58**	**$74,663.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$58,597.58**	**$59,530.63**	**$74,663.00**

L - Library
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2082 - Library Charges	$1,444.16	$304.35	$343.25
Total for Departmental Income	**$1,444.16**	**$304.35**	**$343.25**
Intergovernmental Charges			
2360 - Library Services Other Governments	-	$850.00	$600.00
Total for Intergovernmental Charges	**$0.00**	**$850.00**	**$600.00**
Use of Money and Property			
2401 - Interest and Earnings	$86.43	$54.05	$8.59
Total for Use of Money and Property	**$86.43**	**$54.05**	**$8.59**
Other Revenues			
2705 - Gifts and Donations	-	-	$0.00
2706 - Grants From Local Governments	$55,760.00	$19,510.50	$17,995.00
Total for Other Revenues	**$55,760.00**	**$19,510.50**	**$17,995.00**
State Aid			
3840 - State Aid for Libraries	$1,437.00	$16,434.00	$16,382.00
Total for State Aid	**$1,437.00**	**$16,434.00**	**$16,382.00**
Total for Revenues	**$58,727.59**	**$37,152.90**	**$35,328.84**

L - Library
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Revenues and Other Sources	**$58,727.59**	**$37,152.90**	**$35,328.84**

L - Library
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
74101 - Library - Personal Services	$37,711.53	$35,593.14	$35,888.91
74102 - Library - Equipment and Capital Outlay	$1,127.02	-	$0.00
74104 - Library - Contractual	$18,038.69	$13,730.78	$15,048.23
Total for Culture	**$56,877.24**	**$49,323.92**	**$50,937.14**
Total for Culture and Recreation	**$56,877.24**	**$49,323.92**	**$50,937.14**
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	$2,783.40	$2,961.82	$2,899.32
Total for Employee Benefits	**$2,783.40**	**$2,961.82**	**$2,899.32**
Total for Employee Benefits	**$2,783.40**	**$2,961.82**	**$2,899.32**
Total for Expenditures	**$59,660.64**	**$52,285.74**	**$53,836.46**
Total for Expenditures and Other Uses	**$59,660.64**	**$52,285.74**	**$53,836.46**

L - Library
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$57,942.49	$74,663.38	$92,932.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	$239.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance *PRIOR YEAR*	$1,588.14	$1,588.05	-
8022 - Restated Fund Balance - Beginning of Year	$56,354.35	$73,075.33	$93,171.00
Add Revenues and Other Sources	$58,727.59	$37,152.90	$35,328.84
Deduct Expenditures and Other Uses	$59,660.64	$52,285.74	$53,836.46
8029 - Fund Balance - End of Year	$55,421.30	$57,942.49	$74,663.38

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2024	05/31/2023	05/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$377,900.00	$377,900.00	$377,900.00
Total for Non-Depreciable Capital Assets	**$377,900.00**	**$377,900.00**	**$377,900.00**
Depreciable Capital Assets			
102 - Buildings	$2,513,800.00	$2,513,800.00	$2,513,800.00
104 - Machinery and Equipment	$408,504.00	$408,504.00	$408,504.00
Total for Depreciable Capital Assets	**$2,922,304.00**	**$2,922,304.00**	**$2,922,304.00**
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	$40,203.00
Total for Other Non-Current Assets	**$0.00**	**$0.00**	**$40,203.00**
Total for Non-Current Assets	**$3,300,204.00**	**$3,300,204.00**	**$3,340,407.00**

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2024	05/31/2023	05/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$434,400.00	$456,100.00	$456,100.00
685 - Installment Purchase Contract Debt	$50,994.86	$62,613.00	$73,812.21
Total for Debt Obligations	**$485,394.86**	**$518,713.00**	**$529,912.21**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$113,678.00	$113,678.00	$446.00
Total for Other Long-Term Obligations	**$113,678.00**	**$113,678.00**	**$446.00**
Total for Long-Term Obligations	**$599,072.86**	**$632,391.00**	**$530,358.21**

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$456,100.00	$0.00	$21,700.00	$0.00	$0.00	$0.00	$434,400.00
Installment Purchase Contract	$62,613.00	$0.00	$11,618.14	$0.00	$0.00	$0.00	$50,994.86
Total	$518,713.00	$0.00	$33,318.14	$0.00	$0.00	$0.00	$485,394.86

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond WATER TOWER CONSTRUCTION	USDA	9/24/11	9/24/48	$456,100.00	$0.00	$21,700.00	$0.00	$0.00	$0.00	$434,400.00
Installment Purchase Contract WATER METERS	GOVERNMENT CAPITAL	8/1/21	8/1/27	$62,613.00	$0.00	$11,618.14	$0.00	$0.00	$0.00	$50,994.86

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	$21,700.00	$0.00	$21,700.00	$412,700.00
2026	$21,700.00	$0.00	$21,700.00	$391,000.00
2027	$21,700.00	$0.00	$21,700.00	$369,300.00
2028	$21,700.00	$0.00	$21,700.00	$347,600.00
2029	$21,700.00	$0.00	$21,700.00	$325,900.00
2030	$21,700.00	$0.00	$21,700.00	$304,200.00
2031	$21,700.00	$0.00	$21,700.00	$282,500.00
2032	$21,700.00	$0.00	$21,700.00	$260,800.00
2033	$21,700.00	$0.00	$21,700.00	$239,100.00
2034	$21,700.00	$0.00	$21,700.00	$217,400.00
2035	$21,700.00	$0.00	$21,700.00	$195,700.00
2036	$21,700.00	$0.00	$21,700.00	$174,000.00
2037	$21,700.00	$0.00	$21,700.00	$152,300.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	$21,700.00	$0.00	$21,700.00	$130,600.00
2039	$21,700.00	$0.00	$21,700.00	$108,900.00
2040	$21,700.00	$0.00	$21,700.00	$87,200.00
2041	$21,700.00	$0.00	$21,700.00	$65,500.00
2042	$21,700.00	$0.00	$21,700.00	$43,800.00
2043	$21,800.00	$0.00	$21,800.00	$22,000.00
2044	$22,000.00	$0.00	$22,000.00	$0.00
2045	$0.00	$0.00	$0.00	$0.00
2046	$0.00	$0.00	$0.00	$0.00
2047	$0.00	$0.00	$0.00	$0.00
2048	$0.00	$0.00	$0.00	$0.00
2049	$0.00	$0.00	$0.00	$0.00
Total	$434,400.00	$0.00	$434,400.00	
$434,400.00 Total Bond Ending Balance for Statement of Indebtedness.				

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8950	Checking	L	$58,580.94	$0.00	($23.00)	$0.00	$58,557.94
8984	Checking	FX	$102,590.46	$0.00	$0.00	$0.00	$102,590.46
8976	Checking	A	$444,765.65	$0.00	($400.00)	$0.00	$444,365.65
1210	Savings	A	$20,586.82	$0.00	$0.00	$0.00	$20,586.82
8687	Savings	FX	$79,434.15	$0.00	$0.00	$0.00	$79,434.15
8943	Checking	G	$75,171.55	$0.00	$0.00	$0.00	$75,171.55
Total			$781,129.57	$0.00	($423.00)	$0.00	$780,706.57
						Total Cash From Financials	$780,706.57

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$781,129.57
FDIC Insurance	$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$541,752.45
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$791,752.45

Investments and Collateralization of Investments

Investments From Financials	$0.00
Market Value as of Fiscal Year End Date	$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$0.00

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
3	7		

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	$19,933.62	3	7		
State Retirement System	$16,045.00	3			
Worker's Compensation	$4,339.23	3	7		
Life Insurance					
Unemployment Insurance	$36.93		1		
Disability Insurance					
Hospital, Medical and Dental Insurance	$46,374.44	3			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other					
Total Employee Benefits Paid	$86,729.22				